

FORMAT FOR BID SECURITY

Ref:

Bank Guarantee No:

Date:

In consideration of the M/s(Name of Bidding Company) hereinafter referred to as bidder) submitting the response of Expression of Interest inter alia for selection of for Farm Equipment suppliers during -2019-20 to the Revised EOIFile No.AGC02-19021/9/2019-FM-AGRHO D dated 27-02-2019 issued by Department of Agriculture, Government of Andhra Pradesh(hereinafter referred as DoA) and DoA considering such response to the EOI of M/s..... as per terms of the EOI the(BankName) (Branch)(City) hereby agrees unequivocally , irrevocably and unconditionally to pay to Department of Agriculture, AP Guntur at Guntur forthwith on demand in writing from DoA or any officer authorised by it inthis behalf , any amount upto and not exceeding Rupees One Lakh only , on behalf of M/s

This guarantee shall be valid and binding onthis bank up to 28-09-2019 with claim period up to 31-10-2019 and shall not be terminable by notice or any change in the constitution of the Bank or the term of contract or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alterations made, given or agreed with or without our knowledge or consent by or between parties to the respective agreement.

Our liability under this Guarantee is restricted to RS 1,00,000/-(Rupees One Lakh only) . Our Guarantee shall remain in force until 28-09-2019 of validity in accordance with clause 2(6) of the EOI. DoA shall be entitled to invoke this guarantee till 31-10-2019.

The Guarantor Bank hereby agrees and acknowledges that DoA shall have a right to invoke the Bank Guarantee in part or in full as it may deem fit.

The Guarantor bank hereby expressly agrees that it shall not require any proof in addition to the written demand by DoA made in any format , raised at the above mentioned address of the Guarantor Bank, in order to make the said payment to DOA.

The Guarantor Bank shall make payment hereunder on first demand without restriction or conditions and notwithstanding any objection by M/s..... and / or any other person. The Guarantor bank shallnot require DoA to justifythe invocation of this Bank Guarantee nor shall the Guarantor Bank have any recourse against DoA in respect of any payment made hereunder.

This Bank Guarantee shall be interpreted in accordance with the laws of India and the Courts at Guntur shall have exclusive jurisdiction.

The Guarantor Bank represents that this Bank Guarantee has been established in such form and with such content that it is fully enforceable in accordance with its terms as against the Guarantor Bank in the manner provided herein.

The Bank Guarantee shall be primary obligation of the Guarantor Bank and accordingly DoA shall not be obliged before enforcing the Bank Guarantee to take any action in any court or arbitral proceedings against the Bidder, to make any claim against or any demand on the Bidder or to give any notice to the bidder or to enforce any security held by DoA or to exercise , levy or enforce any distress , diligence or other process against the Bidder

Notwithstanding anything to the contrary contained herein

1. Our liability under the guarantee shall not exceed RS 1,00,000/-

2. The Bank Guarantee shall be valid upto 28-09-2019 (being the date of expiry of the Guarantee)

3. The beneficiary's right as well as the Bank's liability under this Guarantee shall stand extinguished unless a written claim or demand is made under this Guarantee on or before 31-10-2019 (being the date of expiry of claim period which in no case should be less than 1 year from the date of validity of BG as per clause 2 above)

Signature

For

(Bank Name)

(Branch)

(City)

Banker's Stamp and Full Address

Dated this ----- day of ----- 2019